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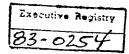
SELRET

Office of the Director of Central Intelligence

Washington, D.C. 20505

zoch

14 January 1983



Dear Don,

Here's a study I mentioned on The Global Implications of a Possible Oil Price Decline. I gather from the note you passed me in the Cabinet Room today it is already being studied by your people. I asked for the covering memo to sum up some specific political consequences that could be expected.

Yours, William J. Casey

The Honorable Donald T. Regan Secretary of the Treasury Washington, D. C. 20220

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